

RESOLUTION NO. 26885

A RESOLUTION AMENDING THE FIVE YEAR CAPITAL IMPROVEMENT PLAN TO INCLUDE AN ADDITIONAL TEN MILLION DOLLARS (\$10,000,000.00) OF TIGER FUNDS IN FISCAL YEAR 2013 TO BE USED FOR THE RENOVATION OF WILCOX TUNNEL FOR A TOTAL PROJECT COST ESTIMATE OF FORTY-SEVEN MILLION DOLLARS (\$47,000,000.00) WITH A CITY MATCH OF TWENTY-TWO MILLION DOLLARS (\$22,000,000.00) OVER A FIVE YEAR PERIOD.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby amending the five year capital improvement plan to include an additional \$10 million of TIGER funds in Fiscal Year 2013 to be used for the renovation of Wilcox Tunnel for a total project cost estimate of \$47 million with a City match of \$22 million over a five year period.

ADOPTED: October 25, 2011

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